

ERITH YACHT CLUB

CLUB ACCOUNTS 2025



The good ship Folgefonn (now under restoration in Norway)

ERITH YACHT CLUB BALANCE SHEET :

	2024	2025
Fixed Assets	Net Book Value	Net Book Value
Plant and Machinery *	£3,935.00	£3,738.25 <i>See Notes 1 and 2</i>
Furniture and Fixings	£3,868.91	£4,000.00 <i>See Notes 1 and 2</i>
Heavy machinery, tractors etc	£0.00	£0.00 <i>See Note 4</i>
Freehold Land	£6,500.00	£6,500.00
Freehold Property	£1,489,292.76	£1,500,000.00
Total Assets	£1,503,596.67	£1,514,238.25
Current Assets		
Current Account	£16,386.28	£13,621.30 <i>See Note 5</i>
Reserve Account	£92,804.14	£95,076.62
Bar Account (Barclays)	£4,976.94	£4,283.40
Bar Stock	£2,450.00	£2,350.00 <i>See Note 7</i>
Clothing and Insignia Stock	£250.00	£350.00
Petty Cash	£250.00	£150.00
Bar Cash	£351.80	£325.00
Boats for sale	£0.00	£500.00
Boats	£773.78	£5,250.00 <i>See note 6 & 25</i>
Wayfarer (purchased 2021) *	£9,435.47	£4,500.00 <i>See Note 3, 25 & 30</i>
Bad debts	£0.00	-£2,264.00 <i>See note 28</i>
Total Current Assets	£127,678.41	£124,142.32
Debtors and Liabilities		
Debtors	£262.65	£7,899.89 <i>See Note 8</i>
Creditors	£6,182.17	£8,242.36 <i>See Note 9</i>
Net Liabilities	£6,444.82	-£342.47
Total Assets Less Liabilities	1,624,830.26	1,638,723.04
Income v Expenditure for the year	£29,981.00	£8,743.23

Auditor : B Crickmore

I have examined the accounts presented and the balance sheet is a true record of the assets of ERITH YACHT CLUB for the year ending 31st December 2025

Treasurer : G Bates

Date :

Commodore : David Burton

Date

I confirm that the EYC Balance Sheet above was accepted by the Club members present at the AGM held on this day.

INCOME AND EXPENDITURE

General Expenses			2024	2025	General Income			2024	2025
General Rates			£6,825.00	£6,937.50					
Insurance			£15,644.57	£16,861.20	See note 20	Insurance Claim	£0.00	£0.00	
Electricity			£15,749.02	£16,235.93		Hire of premises	£225.00	1,022.00	
Telephone, Broadband, website			£2,410.87	£1,738.12		Internet and telephone		£872.00	See Note 23
Gas (Propane for club house))			£783.32	£2,397.66	See note 26	Bank Interest	£1,292.29	£1,272.48	
Water			£3,249.40	£4,241.45					
Cleaning (club house)			3,444.22	£4,095.73					
Premises Expense			£1,778.96	£2,020.01					
Waste removal			£1,571.98	£1,650.91					
Repairs and Renewals			£375.00	£8,347.14	See note 21				
Printing, postage and stationary			£0.00	£1,171.00					
Subscriptions and licences			£423.61	£424.20					
Computer and Software			£0.00	£563.88					
Legal and Professional Expenses			£0.00	£5,228.56	See note 27				
Accountancy Costs Sage and JustGo				£474.00					
Radio and TV licence etc				£335.82					
Misc Expenses			£432.14	£159.27					
SubTotal			£52,688.09	£72,882.38		SubTotal	£1,517.29	£3,166.48	
Membership Expenses			2024	2025	Membership Fees			2024	2025
Refunds on Fees				£1,028.28		Full Membership	£37,365.60	£48,855.44	See Note 18
						Family	£3,840.00	£2,528.00	
						Associate	£1,536.00	£768.00	
Key and card purchases			£354.50	£0.00		Up River	£986.76	£1,590.00	See Note 18
Cost of sales, goods ie pennants etc				£1,277.70		Key/card sales	£510.00	£630.00	
						Sales		0	
						Donations	£226.24	£7.71	See Note 22
						Temp Membership / other	£300.00	£900.00	
SubTotal			£354.50	£2,305.98		SubTotal	£44,764.60	£55,279.15	
Mooring Expenses			2024	2025	Mooring Fees			2024	2025
PLA Fees			£33,382.03	£41,230.26		Cruiser Mooring and Yard Fees	£55,239.50	£56,812.88	
Refunds on mooring fees			£2,758.07	£3,657.00	See Note 14	Dayboats	£129.69	£0.00	See Note 19
						Motor boat		£1,506.50	
Refund on dinghies				59.16		Dinghies + Extra Tenders	£7,004.00	£5,729.34	
						Sale of redundant boats etc	£1,650.40	£1,446.40	
Clothing purchases			£329.30	£0.00		Clothing Sales	£191.50	£80.00	
Plant repair			£1,830.56	£321.36		Assistance on river, slipway use, ashes	£700.00	£0.00	
Mooring tackle costs			800.65	£6,477.47		Ashes Scattering		£442.00	
Fuel for Barge, tractor, crane etc			964.23	265.04		Sale of scrap		£183.00	
Misc Expenditure				£42.02		Misc income	£79.48	£118.90	
SubTotal			£40,064.84	£52,052.31		SubTotal	£64,994.57	£66,319.02	
Training Expenses			2024	2025	Training Revenue			2024	2025
Boats purchased			£1,400.00	£4,146.68		Courses	£9,902.00	£14,725	
Equipment, sales etc			£1,630.15	£1,853.00		MAST/Sundowner/Dinghy Hire	£1,057.02	£1,750	
Fuel			£650.41	£1,664.24		Training		£595	
Dinghy Maintenance			£965.57	£4,561.79		Donations	£3,700.00	3,706.00	See Note 10
RYA fees, documentation etc			£1,606.99	£1,999.46					
Bought in Training			£1,400.00	£1,373.00					
Rib Maintenance			£747.90	£861.11					
Clothing			£3,617.60	37.99					
Refunds			£150.00	£445.00					
Course supplies				209.21					
Stripe / plaid transaction charges				£453.84					
SubTotal			£12,168.62	£17,605.32		SubTotal	£14,659.02	£20,776.00	
Bar Expenses			2024	2025	Bar and Kitchen Sales			2024	2025
Provisions (Beer, wine, food etc)			£13,350.31	£12,823.13	See Note 16	Income incl till, cash etc	£26,606.68	25,980.83	See Note 16
Bar equipment			£3,934.80	£1,093.13					
Bar - Other expenses				£1,475.00		Catering			
Outside Catering				£2,541.00					
SubTotal			17,285.11	£17,932.26		SubTotal	£26,606.68	£25,980.83	
Total Expenditure			£122,561.16	£162,778.25		Total Income	£152,542.16	£171,521.48	
						Profit and Loss 2025	£29,981.00	£8,743.23	

NOTES *

- 1 Assets depreciated at a rate of 5% per annum
- 2 New cooler for bar, 2x roller shutter doors etc
- 3 Wayfarer purchased using a donation (13/5/21) in conjunction with the Michael Robinson Trust
- 4 Value of MF Tractor, Dinghy Tractor and Bray fully depreciated
- 5 No training account total show here, see training section on income and expenditure
- 6 Dinghy section purchases this year plus existing fleet
- 7 Bar stock Estimate based on stock take Jan 4 2026
- 8 Debtors : Members who had amount owing at YE but payment expected Jan 2026
- 9 Creditors. Advance for 2026 fees (paid in December 2025) plus members who overpaid 2025, amount to be allocated to 2026 fees
- 10 A donation of £3,706 was made by the PLA to EYC for purchase of equipment for our training section
- 11 From 2024, The kitchen and upper bar income and expenditure will not be detailed seperately on this report due to difficulty in seperating the details out
- 12 The 2023 accounts showed bar expenses as a negative figure in the income section , in 2024 onwards we show expenses under expenses
- 13 See note 12, hence the difference in totals from the 2023 statement
- 14 2024 figure includes a negotiated rebate of £11,769 from previous 5 years
- 15 No note
- 16 Food and refreshment costs not shown seperately for 2024
- 17 Note removed, see note 2
- 18 Membership totals include refunds (for leaving club, going UpRiver etc)
- 19 Dayboats, small ballasted boats not left on mooring
- 20 We have started paying insurance yearly this year to avoid finance costs, bill starts mid year and runs into next year
- 21 2x new roller shutter doors, new windows and doors on sheds, repairs to club house boilers all big ticket items this year
- 22 Mainly made up of small residual balances on 2024 invoices, accounts should be zero at year end
- 23 We tried Starlink at the club, results not satisfactory, up front costs refunded
- 24 50% of the cost of the sales bought with the PLA donation, see note 10
- 25 Dinghies depreciated 50% per year
- 26 Gas refill at the start and end of the year
- 27 Land survey and associated legal fees
- 28 Ex members, others where fees unlikely to be recovered (contra-asset)
- 29 Property value amended
- 30 Wayfarer shown as fixed asses in 2024, moved to current assest in 2025